

Downer EDI Limited ABN 97 003 872 848

Triniti Business Campus 39 Delhi Road North Ryde NSW 2113

1800 DOWNER www.downergroup.com

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DOWNER EXITS UNDERGROUND MINING SERVICES

Downer EDI Limited (Downer) announced today that underground mining services at OZ Minerals' Carrapateena mine will transition from Downer to Byrnecut Australia.

The Chief Executive Officer of Downer, Grant Fenn, said the transition was another step in Downer's strategy to exit its capital-intensive Mining businesses and focus on its Urban Services strategy.

"Downer's exit from Underground mining follows the sale of Open Cut Mining West, Downer Blasting Services, the Snowden consulting business and our share in the RTL Mining and Earthworks joint venture," Mr Fenn said. "We remain in active discussions with a number of interested parties in relation to Open Cut Mining East and the Otraco tyre management business.

"We will work closely with OZ Minerals and Byrnecut over the next seven weeks to ensure a smooth transition of services at Carrapateena. This includes the objective of providing roles for the majority of Downer's existing workforce and the transfer of equipment from Downer to Byrnecut."

Authorised for release by Downer's Chief Executive Officer, Grant Fenn.

About Downer

Downer is the leading provider of integrated services in Australia and New Zealand and customers are at the heart of everything it does. It exists to create and sustain the modern environment and its promise is to work closely with its customers to help them succeed, using world-leading insights and solutions to design, build and sustain assets, infrastructure and facilities. For more information visit downergroup.com.

For further information please contact:

Michael Sharp, Group Head of Corporate Affairs and Investor Relations

+61 439 470 145