

Greenfern Industries Limited

Interim Results announcement

Results for announcement to the market		
Name of issuer	Greenfern Industries Limited	
Reporting Period	6 months to 30 September 2021	
Previous Reporting Period	6 months to 30 September 2020	
Currency	New Zealand Dollars	
	Amount (000s)	Percentage change
Revenue from continuing operations	\$44	746%
Total Revenue	\$44	746%
Net profit/(loss) from continuing operations	(\$816)	142%
Total net profit/(loss)	(\$816)	142%
Interim/Final Dividend		
Amount per Quoted Equity Security	It is not proposed to pay any dividends for the period ended 30 September 2021.	
Imputed amount per Quoted Equity Security	Not Applicable	
Record Date	Not Applicable	
Dividend Payment Date	Not Applicable	
	Current period	Prior comparable period
Net tangible assets per Quoted Equity Security	\$ 0.40023662	\$0.26470000
A brief explanation of any of the figures above necessary to enable the figures to be understood	<p>The net assets of GFI were \$3.96 million at 30 September 2021, which represented a 68% increase from 31 March 2021. Cash and cash equivalents increased by 75% to \$2.27 million over the same period. The increase in both net assets and cash and cash equivalents was due to the capital raised during the period. In addition, property, plant, and equipment increased by 8% from 31 March 2021 to \$1.75 million at 30 September 2021. GFI improved its fixed assets in the hydroelectric power station and the medical cannabis facilities. Nevertheless, the total revenue was \$44 thousand for the six months ended 30 September 2021, an increase of 746% compared to the comparative period. The company has started to generate revenue from selling electricity to the national grid and sales of hemp related products, such as MaTo Hemp Wash Bar and Hemp food.</p> <p>This results announcement should also be read in conjunction with the unaudited consolidated financial statements for the six months ended 30 September 2021.</p>	

Authority for this announcement	
Name of person authorised to make this announcement	Howard Long, CFO
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Unaudited financial statements accompany this announcement.