

NZX Limited Level 1, NZX Centre 11 Cable Street PO Box 2959 Wellington 6140 New Zealand Tel +64 4 472 7599

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Memorandum

To: Market Participants

From: NZX Product Operations

Date: Wednesday, 10 June 2020

Subject: AFT Pharmaceuticals Limited ("AFT") - Trading Halt of Securities

Message:

Further to the announcement released by AFT Pharmaceuticals Limited ("AFT") today at 10.00am, NZX Regulation ("NZXR") advises that, at the request of the issuer, it has placed a trading halt on AFT ordinary shares. The trading halt was placed pre-market open this morning.

AFT has sought the trading halt to facilitate an orderly market for its securities while the bookbuild for the placement component of a capital raising is undertaken.

The halt will remain in place until the earlier of:

- The release of an announcement relating to the outcome of the placement; or
- Market open on Friday, 12 June 2020.

Please contact NZX Product Operations on +64 4 496 2853 or productoperations@nzx.com with any queries.

ENDS