



**MEDIA RELEASE June 12, 2020**

### **New Ryman village planned for Takapuna**

Ryman Healthcare is planning to build a new Takapuna retirement village with stunning views of Lake Pupuke and Auckland.

The almost 7,000 sq m site is in the heart of Takapuna, next to Killarney Park, close to shops and local amenities. The purchase is subject to Overseas Investment Office approval.

The former fire service site already has a resource consent for a five-storey aged care village, and Ryman intends to work with the existing plans to build a village with approximately 67 independent apartments, 31 serviced apartments and 45 aged care beds.

The \$120 million village will include resthome, hospital and dementia level care and provide sustainable long-term jobs for a team of healthcare workers.

Jeremy Moore, Chief Development Officer, said the site was in one of New Zealand's premium locations and was perfect for a boutique village.

"Our residents are in for a treat. There are stunning views in all directions and it's close to everything you could need in Takapuna. We think it is a stunner, and we can't wait to get going and build."

All Ryman villages are named after significant local people. Ryman's other villages in Auckland include Edmund Hillary in Remuera, Grace Joel in St Heliers, Bert Sutcliffe in Birkenhead, Murray Halberg in Lynfield and William Sanders in Devonport.

"We'd like to hear from anyone with naming suggestions – we're looking for a name that everyone in Takapuna can be proud of."

The village will include a movie theatre, hair and beauty salons, a bar and café.

Ryman Healthcare is New Zealand's largest retirement village operator, and its most trusted. Ryman has been named the Most Trusted Brand in the retirement living and aged care sector by Reader's Digest six times, including 2020.

Founded in 1984, Ryman Healthcare's 36 villages in New Zealand and Australia are home to more than 11,600 residents.

**About Ryman:** Ryman Healthcare was founded in Christchurch in 1984 and owns and operates 36 retirement villages in New Zealand and Australia. Ryman villages are home to 11,600 residents, and the company employs over 6,000 staff.

**Contacts:** For media information or images contact David King, Corporate Affairs Manager, on 021 499 602 (+64 21 499 602) or email [david.king@rymanhealthcare.com](mailto:david.king@rymanhealthcare.com)

For investor relations information contact Michelle Perkins, Investor Relations Manager, on 027 222 9684 (+64 27 222 9684) or email [michelle.perkins@rymanhealthcare.com](mailto:michelle.perkins@rymanhealthcare.com)



**Aerial photo of Ryman's new Takapuna site.**